

MORA MUNICIPAL UTILITIES

Budget Billing Policy

Budget Billing is available to homeowners of a home both permanently secured to the ground, and owning the land where located, who want to pay an equal amount for their utilities over a twelve (12) month period. Customers who meet the qualifications for Budget Billing, and interested in signing up, must return the completed application to MMU by May 15th.

The following criteria must be met to be eligible for Budget Billing. The applicant must:

1. Own and reside at the property address.
2. Have at least one (1) year of billing history at the property address.
3. Have their utility account paid in full.
4. Have no late payments during the prior six (6) months.

The Budget billing period runs from June 1st to May 31st of each year. Budgeted amounts will be re-evaluated annually based on the prior twelve (12) months actual usage for electric, water and sewer. The May bill at the end of each budget year will be due in full for any account balance over the budget amount. If the account has a credit balance at the end of the budget year in May, the same budget amount will be due. The June bill each year will be a re-calculated budget amount, taking into account any increase, or decrease, in usage.

Actual usage and charges will be reflected on the budget bills, but you pay the Budget Total Due amount. The budget amount due on the account must be received by the due date each month once enrolled in the Budget Billing program. A missed or late payment will result in cancellation from the program and any variance between the monthly budget amount and actual balance on the account is then due in full.

Mora Municipal Utilities reserves the right to adjust the monthly budget amount at any time for such reason as an increase in rates, or a significant increase, or decrease, in usage during the budget year. The customer can cancel Budget Billing at any time by written request. If cancelled by the customer, any variance between the monthly budget amount and actual balance on the account will be due in full.

Budget Billing Agreement

MMU Customer Name:	MMU Service Address:
MMU Account Number:	Phone Number:

I authorize Mora Municipal Utilities to calculate an average monthly billing amount each year in June, to be paid monthly by the due date printed on the bill. Each year I agree to pay the full balance due for my May bill by the due date, which may be more than the budgeted amount. I understand that a missed payment will terminate this contract, and I will be removed from the Budget Billing program. All bills thereafter will be due in full as billed.

Signature

Date